

Teaching guide

IDENTIFICATION DETAILS

Degree:	Law		
Field of Knowledge:	Social and Legal Sciences		
Faculty/School:	Law, Business and Government		
Course:	PRINCIPLES OF THE ECONOMY		
Type:	Optional	ECTS credits:	3
Year:	3	Code:	7257
Teaching period:	Sixth semester		
Subject:	Company		
Module:	Personal and Professional Development		
Teaching type:	Classroom-based		
Language:	Spanish		
Total number of student study hours:	75		

SUBJECT DESCRIPTION

In this course, the basic elements of Economics, Law, Business Management and Accounting will be introduced, with the objective of incorporating an overview of the economic system in which companies are established.

GOAL

That the student acquires the knowledge and skills necessary to understand the fundamental concepts of political economy, in order, based on them, to understand, with a critical aptitude, the economic functioning of society.

PRIOR KNOWLEDGE

Those specific to the Degree in Law

COURSE SYLLABUS

I. FOUNDATIONS OF POLITICAL ECONOMY

- 1.1. History and Economy
- 1.2. Evolution of Economic Thought
- 1.3. Modes of Production and Economic Systems

III. ELEMENTS OF MICROECONOMICS

- 2.1. Introduction to the market: demand
- 2.2. Introduction to the market: the offer
- 3.3. Perfect Competition and Market Forms

III. ELEMENTS OF MACROECONOMICS

- 3.1. Production, Income and National Expenditure
- 3.2. Old and New Economic Policy Perspectives

EDUCATION ACTIVITIES

To achieve the objectives set, master classes will be combined with the carrying out of different continuous evaluation activities (debates, practical cases, text commentary, evaluation tests,...)

The teacher will explain in class the different sections of the program using a participatory methodology where the student, who has already reviewed the subject before coming to class (it is part of their independent work), must ask any questions that have arisen in this regard or the reflections they want to share to discuss in the classroom. In the classroom, the topics under study will be discussed and practical cases will be carried out.

NON-FACE-TO-FACE ACTIVITIES Theoretical study: Study of the theoretical contents of the program, so that the student's activity focuses on research and localization. Practical study: Resolution of practical assumptions, so that the student's activity focuses on the analysis, elaboration and return of information. These practical assumptions will be picked up by the teacher at random. Their solution will be published in the virtual classroom for testing by the student. Teamwork: The student will meet with the members of their team for the design and development of the work to be presented in class. Virtual networking: Virtual space designed by the teacher where the student can work together with other classmates, participate in forums organized by the teacher and maintain virtual tutoring.

DISTRIBUTION OF WORK TIME

TEACHER-LED TRAINING ACTIVITIES	INDIVIDUAL WORK
30 Horas	45 Horas

SKILLS

Basic Skills

Students must have demonstrated knowledge and understanding in an area of study that is founded on general secondary education. Moreover, the area of study is typically at a level that includes certain aspects implying knowledge at the forefront of its field of study, albeit supported by advanced textbooks

Students must be able to apply their knowledge to their work or vocation in a professional manner and possess skills that can typically be demonstrated by coming up with and sustaining arguments and solving problems within their field of study.

Students must have the ability to gather and interpret relevant data (usually within their field of study) in order to make judgments that include reflections on pertinent social, scientific or ethical issues

Students must be able to convey information, ideas, problems and solutions to both an expert and non-expert audience

Students must have developed the learning skills needed to undertake further study with a high degree of independence

To be familiar with the substantive content of legal disciplines and all supplementary fields.

To acquire an ability for analysis, synthesis, assessment and critical reasoning.

To learn independently.

General Skills

To be familiar with the substantive content of legal disciplines and all supplementary fields.

To acquire an ability for analysis, synthesis, assessment and critical reasoning.

To learn independently.

Specific skills

Understand economic-financial information in accordance with Accounting Regulations.

Recognize the main instruments and objectives of macroeconomic policy and determine the basic tools for the analysis of the economy.

Develop habits of rigorous thinking, exercising the capacity for analysis and synthesis.

LEARNING RESULTS

Reason using economic tools and language

Critically analyze economic reality

Identifies Economics as a social science that requires a scientific method for its study

Learn about the usefulness of microeconomic analysis to solve real social and economic problems

Learn how the market mechanism works

LEARNING APPRAISAL SYSTEM

The evaluation system distinguishes between students enrolled in the subject for the first time and those who are repeaters. For first-time students, the following parameters will be evaluated: active participation in class and in the discussion of cases, resolution of practical cases, teamwork and final exam. For repeating students, the same parameters will be taken into account except for active participation in class.

Resolution of exercises that the teacher will propose throughout the course (10% of the final grade).

The topic of the papers will be proposed by the teacher (10% of the final grade).

Learning and active participation based on real problems: The teacher will present a specific legal-commercial problem that the student will work on (10% of the final grade).

The remaining 70% of the grade can be obtained in the final exam according to the official calls and on the dates indicated for this purpose by the University.

The exam will be in writing and will cover the theoretical and practical subject taught.

For the application of all the percentages with which the subject is graded globally, it is mandatory to pass the exam with a 5.

EXTRAORDINARY CALL: First-time students who fail the subject will have the grade obtained for the delivery of exercises and work, as well as their degree of participation with 30% and will have to take the exam on the dates established by the University in an extraordinary call with a value of 70% of the final grade.

For the application of all the percentages with which the subject is graded globally, it is mandatory to pass the exam with a 5.

SECOND ENROLLMENT: Repeat students who attend the exam in second enrollment must submit the works/practices proposed by the teacher for this purpose. In any case, the exam will be in writing on the theoretical and practical subject taught. The percentages are: 70% exam -30% works/exercises proposed by the teacher and delivered by the student in a timely manner.

For the application of all the percentages with which the subject is graded globally, it is mandatory to pass the exam with a 5.

STUDENTS WITH ACADEMIC DISPENSATION: Students who, due to special circumstances, are unable to attend classes and are authorized by the Degree Management to apply an alternative evaluation system will be informed of the practices and readings carried out and that complement the subject being studied. The final exam will have a value of 70% of the final grade and 30% of the papers and/or exercises proposed by the teacher and

delivered by the student in a timely manner.

For the application of all the percentages with which the subject is graded globally, it is mandatory to pass the exam with a 5.

HONORARY ENROLLMENT is the recognition of excellence. It is the exclusive right of the teacher of the subject to grant this distinction or not, in accordance with the criteria of academic regulations and provided that the student has demonstrated special proactivity, mastery of the subject, ability to interact with the rest of the disciplines of the Degree, capacity for autonomous research, etc.

PLAGIARISM/COPIED: Plagiarism, as well as the use of illegitimate means in evaluation tests, will be sanctioned in accordance with those established in the Evaluation Regulations and the University's Coexistence Regulations.

ETHICAL AND RESPONSIBLE USE OF ARTIFICIAL INTELLIGENCE

1.- The use of any Artificial Intelligence (AI) system or service shall be determined by the lecturer, and may only be used in the manner and under the conditions indicated by them. In all cases, its use must comply with the following principles:

- a) The use of AI systems or services must be accompanied by critical reflection on the part of the student regarding their impact and/or limitations in the development of the assigned task or project.
- b) The selection of AI systems or services must be justified, explaining their advantages over other tools or methods of obtaining information. The chosen model and the version of AI used must be described in as much detail as possible.
- c) The student must appropriately cite the use of AI systems or services, specifying the parts of the work where they were used and describing the creative process followed. The use of citation formats and usage examples may be consulted on the Library website(https://www.ufv.es/gestion-de-la-informacion_biblioteca/).
- d) The results obtained through AI systems or services must always be verified. As the author, the student is responsible for their work and for the legitimacy of the sources used.

2.- In all cases, the use of AI systems or services must always respect the principles of responsible and ethical use upheld by the university, as outlined in the [Guide for the Responsible Use of Artificial Intelligence in Studies at UFV](#). Additionally, the lecturer may request other types of individual commitments from the student when deemed necessary.

3.- Without prejudice to the above, in cases of doubt regarding the ethical and responsible use of any AI system or service, the lecturer may require an oral presentation of any assignment or partial submission. This oral evaluation shall take precedence over any other form of assessment outlined in the Teaching Guide. In this oral defense, the student must demonstrate knowledge of the subject, justify their decisions, and explain the development of their work.

BIBLIOGRAPHY AND OTHER RESOURCES

Basic

Francisco Mochon Morcillo. Principles of Economics/3rd ed. Madrid:McGraw-Hill, 2006.