

Teaching guide

IDENTIFICATION DETAILS

Degree:	Law		
Field of Knowledge:	Social and Legal Sciences		
Faculty/School:	Law, Business and Government		
Course:	ADVANCED ACCOUNTANCY		
Type:	Optional	ECTS credits:	3
Year:	3	Code:	7252
Teaching period:	Sixth semester		
Subject:	Company		
Module:	Personal and Professional Development		
Teaching type:	Classroom-based		
Language:	Spanish		
Total number of student study hours:	75		

SUBJECT DESCRIPTION

This course is optional and is offered in the second semester of the third year of the Degree in Law.

CAREER: LAW GRADUATE.

Module: PERSONAL AND PROFESSIONAL DEVELOPMENT

Subject matter: COMPANY

Subject: ADVANCED ACCOUNTING

It is considered the continuation of Accounting for Jurists, a compulsory subject, taught in the second year of the Degree. In this subject, we delve into the study and practical application of the Valuation Standards, in accordance with the current General Accounting Plan, emphasizing the application of these regulations so that the company's

Financial Statements represent the faithful image of its assets and the results obtained by it.

Based on the anthropology that inspires our university, the goal we seek as professors at the Francisco de Vitoria University is the search for truth and good in community. Through our course, we try to do a grain of sand in that great beach, which is the training of future professionals, in the business environment, capable of improving the environment with their good work, applying our motto 'Vince in Bono malum' at any time or situation in their future life.

For our students to be 'seekers', they will receive comprehensive training in all areas of social and business reality, that is, differentiated comprehensive training in the following fields of knowledge:

- Training in business management techniques, including accounting in its different types.
- Anthropological training that serves as a basis for ethical behavior.
- Cultural training that allows you to see the environment with a wide historical perspective and cultural diversity.
- Training for teamwork, understood as a group of people who share a name, a mission, a story, a set of goals or objectives and common expectations.
- Formation of positive leadership capacity as a way of encouraging other people to achieve objectives.

The origin of Accounting dates back to primitive human organizations when the need arises to capture in some way the economic transactions carried out between the different social agents.

Nowadays and in the environment in which we live, these transactions take place in a market economy framework with many uncertain variables. Since economics is the science that studies the way to distribute productive resources, it requires Accounting, whose primary purpose is to produce information that helps social agents in decision-making.

In the subject of Financial Accounting II, as a technique for recording the economic relations that occur between all the agents that participate in the market, we seek that the student learns to capture these transactions in compliance with the Accounting Regulations and reflecting the faithful image of the assets and results obtained by the company.

The search for that faithful image in business actions is essential for economic agents to be able to make their decisions according to accounting information and, consequently, to act reasonably and with ethical behavior.

In the Advanced Accounting course, we will study the Valuation Standards in accordance with the current General Accounting Plan and their practical application. Since in the course of Accounting for Jurists, there was already some mention of Valuation Standards, in this second part we will study a more advanced level in terms of Accounting Regulations. Once this knowledge has been acquired, the student will be able to carry out analysis of the economic and financial situation of companies based on the Annual Accounts.

GOAL

It is intended that, at the end of the course, students have learned the basics of Accounting Valuation Standards in accordance with the current Spanish General Accounting Plan, in order to be able to interpret and analyze the Financial Statements that must be submitted and published by companies.

The specific aims of the subject are:

Apply both the Conceptual Framework and the Accounting Valuation Standards to practice.

Analysis of the accounting facts derived from the legal figures and situations contained in Company Law, giving special importance to the rules contained in the TRLSC, which have an impact on the development of the legal-accounting and financial problems of setting up a company, capital changes and loans.

Analyze and evaluate different areas of the Balance Sheet and the Profit and Loss Account, as well as capture your accounting record.

Analysis of Corporate Tax based on adjustments to accounting profit as a result of differences between accounting and taxation.

PRIOR KNOWLEDGE

It is necessary to have acquired the knowledge of the Accounting course for jurists taught in the 2nd semester of the second year of the Degree.

COURSE SYLLABUS

Topic 0: General accounting review for jurists
Theme I: Corporate accounting. Public limited companies.
Theme II: Valuation of Heritage
Theme III: Valuation of Non-Current Assets
Topic IV: Valuation of Current Assets
Theme V: Provisions and Contingencies
Theme VI: Corporate income tax

TOPIC 0: GENERAL ACCOUNTING REVIEW FOR JURISTS
TOPIC I: CORPORATE ACCOUNTING. PUBLIC LIMITED COMPANIES

The Limited Company. The actions
Application and distribution of results
Capital increases and reductions
Own actions
The obligations
The bankruptcy of creditors

THEME II: VALUATION OF NET WORTH

Contributions from partners.
Reservations.
Accounting issues.

TOPIC III: VALUATION OF NON-CURRENT ASSETS

Concept and classification
Initial Valuation • Acquisition Price • Cost of Production
Subsequent assessment

Amortization
Deterioration of Value

Special rules

TOPIC IV: VALUATION OF CURRENT ASSETS

Concept and classification
Initial Assessment

Acquisition price
Cost of production

Value Assignment Methods
Subsequent Assessment: Assessment Criteria
Value Corrections

THEME V: PROVISIONS AND CONTINGENCIES

Recognition
Valuation
Accounting issues

THEME VI: CORPORATE INCOME TAX

1. The concept of temporary difference

Temporary taxable differences
Deductible temporary differences
Deferred tax

2. The concept of time difference

EDUCATION ACTIVITIES

Our teaching methodology seeks to develop the qualities that will form the model of person that we want to transfer to society. To do this, we will carry out different classroom activities (face-to-face) necessary for the subsequent learning outcomes of the future graduate in their autonomous and team work (not face-to-face).

FACE-TO-FACE ACTIVITIES

Expository Classes: Exposition of the topics focusing on those concepts that are key to their understanding by students. The student will previously participate in the preparation of some topics with the support of the material that he will find on the CANVAS virtual platform. In addition, the student will be given the most recommended resources for the subsequent preparation of the topic in depth.

Practical Activities: The student is faced with problems based on real situations (ABP) and the teacher will be responsible for guiding him at all times. Once the work is completed, the assumptions will be corrected and analyzed by the students themselves in class.

Teamwork: The student will do teamwork that will contribute to developing information search and learning by discovery to deepen the fundamental didactic principles.

Personalized tutoring: individual attention to the student with the objective of reviewing and discussing the topics presented in class and clarifying any doubts that have arisen. The student is also guided on all the elements that make up the learning process.

Group tutoring: It consists of the supervision of students who work as a team for the development of the same.

Intermediate evaluation tests and Final Exam: The student will take at least two individual evaluation tests without prior notice and the final exam on the official date indicated by the race, both in writing, which will be counted for the final evaluation.

NON-FACE-TO-FACE ACTIVITIES

Theoretical study: Study of the theoretical contents of the program, so that the student's activity is focused on research and localization.

Practical activities: Resolution of practical assumptions, so that the student's activity focuses on the analysis, elaboration and return of information. These practical assumptions will be picked up by the teacher at random. Their solution will be published in the virtual classroom for testing by the student.

Teamwork: The student will meet with the members of their team for the design and development of the work to be presented in class.

Virtual networking: CANVAS virtual space designed by the teacher where the student can work together with other classmates, participate in forums organized by the teacher and maintain virtual tutoring.

DISTRIBUTION OF WORK TIME

TEACHER-LED TRAINING ACTIVITIES	INDIVIDUAL WORK
30 Horas	45 Horas

SKILLS

Basic Skills

Students must have demonstrated knowledge and understanding in an area of study that is founded on general secondary education. Moreover, the area of study is typically at a level that includes certain aspects implying knowledge at the forefront of its field of study, albeit supported by advanced textbooks

Students must be able to apply their knowledge to their work or vocation in a professional manner and possess skills that can typically be demonstrated by coming up with and sustaining arguments and solving problems within their field of study.

Students must have the ability to gather and interpret relevant data (usually within their field of study) in order to make judgments that include reflections on pertinent social, scientific or ethical issues

Students must be able to convey information, ideas, problems and solutions to both an expert and non-expert audience

Students must have developed the learning skills needed to undertake further study with a high degree of independence

To be familiar with the substantive content of legal disciplines and all supplementary fields.

To acquire an ability for analysis, synthesis, assessment and critical reasoning.

To develop the areas needed to promote teamwork, adapting to new situations, being tolerant, and developing ethical behavior and social commitment.

General Skills

To be familiar with the substantive content of legal disciplines and all supplementary fields.

To acquire an ability for analysis, synthesis, assessment and critical reasoning.

To develop the areas needed to promote teamwork, adapting to new situations, being tolerant, and developing ethical behavior and social commitment.

Specific skills

Understand economic-financial information in accordance with Accounting Regulations.

Develop habits of rigorous thinking, exercising the capacity for analysis and synthesis.

Work as a team, actively contributing to the group's task.

LEARNING RESULTS

Analyze and apply to practice both the Conceptual Framework and the Accounting Valuation Standards

Work as a team, actively contributing to the task of the group

Interprets the Financial Statements

Analyze and value the company's assets as a source of global wealth

Understand the company not only as an economic agent but as a human activity

LEARNING APPRAISAL SYSTEM

The evaluation system distinguishes between students in first enrollment and students with an alternative evaluation system.

For first-time students, the following parameters will be evaluated:

active and intelligent participation in class
solving case studies
Intermediate control
teamwork
final exam

For repeat students and/or students with a dispensation and/or on an exchange stay, the following parameters will be evaluated:

solving case studies
final exam

The subject is evaluated from 0 to 10 points, which are accumulated over the course. For a student to pass the subject, the cumulative grade in the different evaluated parameters will be at least 5 points. A minimum score of 5 points out of 10 in the final exam is required for continuous evaluation to be applied.

The continuous evaluation, detailed below, will also apply to the extraordinary call.

FIRST ENROLLMENT STUDENTS

ACTIVE PARTICIPATION AND EXERCISE RESOLUTION 15%

EVALUATION TESTS 20%

TEAMWORK 15%

FINAL EXAM (to apply the continuous evaluation, it is necessary to obtain at least 5 out of 10 in the final exam)
50%

ALTERNATIVE EVALUATION SYSTEM: FOR STUDENTS IN SECOND AND/OR SUBSEQUENT ENROLLMENT, STUDENTS WITH AN ACADEMIC EXEMPTION AND STUDENTS ON AN EXCHANGE STAY

EXERCISE RESOLUTION 30%

FINAL EXAM (to apply the continuous evaluation, it is necessary to obtain at least 5 out of 10 points in the final exam) 70%

The Honorary Enrollment award recognizes the high academic performance of a student in all the parameters evaluated and can be awarded starting at 9 out of 10.

IMPORTANT NOTE: Plagiarism, as well as the use of illegitimate means in evaluation tests, will be sanctioned in accordance with those established in the Evaluation Regulations and the University's Coexistence Regulations

ETHICAL AND RESPONSIBLE USE OF ARTIFICIAL INTELLIGENCE

1.- The use of any Artificial Intelligence (AI) system or service shall be determined by the lecturer, and may only be used in the manner and under the conditions indicated by them. In all cases, its use must comply with the following principles:

- a) The use of AI systems or services must be accompanied by critical reflection on the part of the student regarding their impact and/or limitations in the development of the assigned task or project.
- b) The selection of AI systems or services must be justified, explaining their advantages over other tools or methods of obtaining information. The chosen model and the version of AI used must be described in as much detail as possible.
- c) The student must appropriately cite the use of AI systems or services, specifying the parts of the work where they were used and describing the creative process followed. The use of citation formats and usage examples may be consulted on the Library website(https://www.ufv.es/gestion-de-la-informacion_biblioteca/).
- d) The results obtained through AI systems or services must always be verified. As the author, the student is responsible for their work and for the legitimacy of the sources used.

2.- In all cases, the use of AI systems or services must always respect the principles of responsible and ethical use upheld by the university, as outlined in the [Guide for the Responsible Use of Artificial Intelligence in Studies at UFV](#). Additionally, the lecturer may request other types of individual commitments from the student when deemed necessary.

3.- Without prejudice to the above, in cases of doubt regarding the ethical and responsible use of any AI system or service, the lecturer may require an oral presentation of any assignment or partial submission. This oral evaluation shall take precedence over any other form of assessment outlined in the Teaching Guide. In this oral defense, the student must demonstrate knowledge of the subject, justify their decisions, and explain the development of their work.

BIBLIOGRAPHY AND OTHER RESOURCES

Basic

Jose Rivero Romero, Maria del Rosario Rivero Menendez, Maria Jose Rivero Menendez. Financial Accounting/Rev. 2015. Madrid: Edisofer, 2015.

(Jose Rivero Romero, Maria del Rosario Rivero Menendez, Maria Jose Rivero Menendez. Financial Accounting/Rev. 2015. Madrid: Edisofer, 2015. , ||José Rivero Romero. Corporate accounting: economic-accounting issues/Madrid:Edisofer, 2002.)