

Teaching guide

IDENTIFICATION DETAILS

Degree:	Business Administration and Management		
Field of Knowledge:	Social and Legal Science		
Faculty/School:	Law, Business and Governance		
Course:	COST ACCOUNTING		
Type:	Compulsory	ECTS credits:	6
Year:	2	Code:	7125
Teaching period:	Fourth semester		
Area:	Accountancy		
Module:	Functional administration of business areas		
Teaching type:	Classroom-based		
Language:	Spanish/English		
Total number of student study hours:	150		

SUBJECT DESCRIPTION

The subject Cost Accounting is part of the "Management of Business functional area" in the ADE degree. This module includes three subjects: Accounting, Finance and Commercial. The Accounting subjects are detailed below:
Degree in ADE

Module: MANAGEMENT OF BUSINESS FUNCIONAL AREA.

Subject: ACCOUNTING-

- Financial Accounting I and II
- Cost Accounting
- Analysis of Financial Statements I and II
- Audit I and II
- Fiscal Accounting.

The objective of the ADE degree at the Francisco de Vitoria University is to train future business professionals capable of improving the environment with their good work, applying our motto "Vince in Bono malum" in any area of their future lives.

To this end, our students will receive a complete training in all business areas-

- Training in business management, including accounting in its different types.
- Anthropological and epistemological training that will serve as a basis for ethical behaviour.
- Cultural training that allows you to see the environment with a broad historical perspective and diversity of cultures.
- Training for teamwork, understood as a group of people who share a name, a mission, a history, a set of goals or objectives and expectations in common.
- Training in positive leadership skills as a way of driving others towards the achievement of person-centred business objectives.

The origin of Accounting goes back to the primitive human organizations when the need arises to shape and value in some way the economic transactions made between different social agents. At present and in the environment in which we live, these transactions are developed in a market economy framework with many uncertain variables. Given that economics is the science that studies the way in which productive resources are distributed, it needs accounting, which as a social science (although of an economic nature) has as its primary purpose to elaborate information that helps social agents in decision making. Cost Accounting aims to facilitate decision making for internal users of the company, developing tools that allow the measurement and valuation of business activity and its surpluses.

The management of companies, from the smallest to the largest corporations, requires the knowledge of Cost Accounting to develop an optimal management of value flows as a key aspect of success in their management. To this end, it provides managers with information on the cost of products, services or customers, necessary to carry out planning and control processes, as well as, receive support for decision making. T

his course focuses on the study of basic concepts of costs, analysis, utility and procedures necessary to design cost systems so that it is a useful tool for management. The first objective of the course is to teach the techniques necessary for cost calculation, linking it to the analysis and use of information in the planning and control process, an area that will be deepened in the subject of Management Control scheduled for the 5th semester of the ADE degree.

SKILLS

Basic Skills

Students must have demonstrated knowledge and understanding in an area of study that is founded on general secondary education. Moreover, the area of study is typically at a level that includes certain aspects implying knowledge at the forefront of its field of study, albeit supported by advanced textbooks

Students must be able to apply their knowledge to their work or vocation in a professional manner and possess skills that can typically be demonstrated by coming up with and sustaining arguments and solving problems within their field of study

Students must have the ability to gather and interpret relevant data (usually within their field of study) in order to make judgments that include reflections on pertinent social, scientific or ethical issues

Students must be able to convey information, ideas, problems and solutions to both an expert and non-expert audience

Students must have developed the learning skills needed to undertake further study with a high degree of independence

General Skills

Ability to carry out synthetic and analytical thought.

To have developed the necessary skills to ensure problems are solved and goals are reached.

To run businesses for the benefit of people and society, with quality as the key element in order to achieve a competitive advantage.

To develop oral and written communication skills in a native and foreign language.

To be able to apply relevant IT knowledge to the field of study.

To enjoy a creative and entrepreneurial spirit.

Specific skills

To be able to design and manage projects.

To be able to plan, calculate and manage company costs.

To be able to orientate products and services developed by a company as a means of bettering society.

To develop oral and written communication skills.

To be able to effectively use those tools needed for giving presentations.

To be able to put knowledge into practice.

DISTRIBUTION OF WORK TIME

CLASSROOM-BASED ACTIVITY	INDEPENDENT STUDY/OUT-OF-CLASSROOM ACTIVITY
60 hours	90 hours