

Teaching guide

IDENTIFICATION DETAILS

Degree:	Business Administration and Management		
Field of Knowledge:	Social and Legal Science		
Faculty/School:	Legal and Business Science		
Course:	THE STOCK EXCHANGE AND CAPITAL MARKETS		
Type:	Compulsory	ECTS credits:	6
Year:	4	Code:	7142
Teaching period:	Eighth semester		
Area:	Finance		
Module:	Functional administration of business areas		
Teaching type:	Classroom-based		
Language:	English		
Total number of student study hours:	150		

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SUBJECT DESCRIPTION

The knowledge of financial markets and financial assets is key to the successful operation of a modern economy and constitutes both the most important part of the financial economy and the most significant area on the investment decisions. Moreover, the degree represents one of the most important professional careers allowing

work in financial services and investment banking.

The degree objective is to know in depth the business world and the financial assets and markets with special emphasis on the equity market. Both the characteristics of financial assets, structure and players in the markets and valuation techniques will be addressed, with the aim of providing recommendations to investors.

GOAL

At the end of the course, the student must understand the capital market and the derivatives market, as well as the operation of the Stock Markets in their business use or as an investment, taking into account that the risk analysis is inherent to the capital market and derivatives.

The specific aims of the course are:

- To assimilate the ethical component and good business practices.
- Understand and consolidate the basic concepts of financial and banking business and its different markets.
- Understand the operation of Stock Exchanges.
- Structure ideas to express them clearly and accurately.
- To be able to take the financial direction of a company.

PRIOR KNOWLEDGE

Value of the money over time. Statistics

COURSE SYLLABUS

Part I Introduction:

The Financial Sector: Central Banks

The Monetary Policy: Interest rate Determination

The efficiency in the Financial Markets

Functions and characteristics of financial assets.

Concept, features, functions and types of Financial Markets.

Part II The Stock Exchange: Index and Valuation

Stock Exchange Structure:

-Traded Assets

-Market Members

-Settlement Systems.

- Stock Exchange Operations

-IPO

-Splits

-Equity Movements

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Fundamental and Technical Analysis

Part III Financial Markets

The Money Markets

The Bond Market

The Stock Market

Financial Futures

Options Markets

Swaps Markets

Part IV Trends in the Global Financial Markets

Financial Sector Consolidation

EDUCATION ACTIVITIES

Lectures. Individual and group work. Practical application through resolution of group exercises.

Course Works:

- Reading of two current texts on one of the financial markets. Presentation of a summary.
- Group presentation of a current topic.

DISTRIBUTION OF WORK TIME

CLASSROOM-BASED ACTIVITY	INDEPENDENT STUDY/OUT-OF-CLASSROOM ACTIVITY
60 hours	90 hours
Master classes: 30 hours. Exercise resolutions: 30 hours 60h 60h	Theoretical study: 30 hours; Resolution of practical exercises, 30 hours; preparation of individual work, 30 hours 90h 90h

SKILLS

Basic Skills

Students must have demonstrated knowledge and understanding in an area of study that is founded on general secondary education. Moreover, the area of study is typically at a level that includes certain aspects implying knowledge at the forefront of its field of study, albeit supported by advanced textbooks

Students must be able to apply their knowledge to their work or vocation in a professional manner and possess skills that can typically be demonstrated by coming up with and sustaining arguments and solving problems within their field of study

Students must have the ability to gather and interpret relevant data (usually within their field of study) in order to make judgments that include reflections on pertinent social, scientific or ethical issues

Students must be able to convey information, ideas, problems and solutions to both an expert and non-expert audience

Students must have developed the learning skills needed to undertake further study with a high degree of independence

General Skills

Ability to carry out synthetic and analytical thought.

To run businesses for the benefit of people and society, with quality as the key element in order to achieve a competitive advantage.

To develop oral and written communication skills in a native and foreign language.

Specific skills

To be familiar with the operating mechanisms of the various money and capital markets, especially regarding the stability, profitability and risk involved in each one.

To be familiar with the basic aspects of banking, including financial statements and risk management.

To be familiar with the techniques, models and methods for evaluating companies and to integrate them within a company's framework.

To have the capacity to administer a company's finances.

LEARNING RESULTS

Works in Financial Management of a company

Operates in different financial markets

Works in the field of mergers and acquisitions of companies

Is able to negotiate financial aspects of different projects and strategies with financial institutions

LEARNING APPRAISAL SYSTEM

Students will be evaluated through a continuous evaluation system (CES). The students will have one midterm exam in March and a final exam in May . The students will also have to do readings and presentations about the key aspects of the subject. The exams represent the 70 percent of the subject global qualification. The evaluation of readings, exercises and so on, represent the 20 percent and the students' participation in class represents the other 10 percent.

-Exams.....70%

-Participation in class.....10%

-Evaluation of essays20%

TOTAL.....100%

Continuous valuation for students with the minimum attendance required (80%)

A)CONTINUOUS assessment system: Only a system of continuous assessment for students who attend 80% of the classes will be held. So it is 20% of free availability of support for the student, so it will not be considered any kind of justification for any lack of assistance, nor any evidence if the student does not attend the date fixed will be repeated.

B)Students who exceed 20% no-show evaluation shall be limited to the final exam according to official announcements and dates which mark the University. In this case you would apply the same percentages of the continuous assessment, i.e., the final exam is worth 70% of the final grade.

C)STUDENTS REPEATERS : Students who do not attend classes due to incompatibility of academic hours or waiver, the final grade will be calculated on the final exam, being necessary that at least 40% of the total value of the exam is obtained.

D)Students with interchange will choose the alternative system (repeaters or academic waiver) been necessary to know it. Students in second or more tuition could opt among two systems already explained, having advised to teacher in advance at the beginning of the semester. In this case,academic waiver it is no necessary.

BIBLIOGRAPHY AND OTHER RESOURCES

Basic

-Financial Markets and Institutions. 7ª Edición. Mishkin Stanley.

Finance and Financial Markets.Third Edition.Pelbeam, Keith. Ed Palgrave

Additional

- CNMV: Comisión Nacional del Mercado de Valores. www.cnmv.es

Curso de Bolsa y Mercados Financieros. Instituto Español de Analistas Financieros. Editorial Ariel Economía