

Teaching guide

IDENTIFICATION DETAILS

Degree:	Business Administration and Management		
Field of Knowledge:	Social and Legal Science		
Faculty/School:	Law, Business and Governance		
Course:	THE STOCK EXCHANGE AND CAPITAL MARKETS		
Type:	Compulsory	ECTS credits:	6
Year:	4	Code:	7142
Teaching period:	Eighth semester		
Area:	Finance		
Module:	Functional administration of business areas		
Teaching type:	Classroom-based		
Language:	English		
Total number of student study hours:	150		

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SUBJECT DESCRIPTION

The knowledge of financial markets and financial assets is key to the successful operation of a modern economy and constitutes both the most important part of the financial economy and the most significant area on the

investment decisions. Moreover, the degree represents one of the most important professional careers allowing work in financial services and investment banking.

The degree objective is to know in depth the business world and the financial assets and markets with special emphasis on the equity market. Both the characteristics of financial assets, structure and players in the markets and valuation techniques will be addressed, with the aim of providing recommendations to investors.

GOAL

At the end of the course, the student must understand the capital market and the derivatives market, as well as the operation of the Stock Markets in their business use or as an investor, taking into account that the risk analysis is inherent to the capital market and derivatives

The specific aims of the subject are:

- To assimilate the ethical component and good business practices
- To understand and consolidate the basic concepts of financial and banking business and its different markets
- To understand the operation of Stock Exchanges
- To structure ideas to express them clearly and accurately
- To be able to take the financial direction of a company.

COURSE SYLLABUS

I) Introduction:

The Financial Sector

Financial intermediaries

Central Banks The Monetary Policy: Interest rate Determination

The efficiency in the Financial Markets

Functions and characteristics of financial assets

II) The Stock Exchange:

Stock Exchange Structure

Traded Assets

Market Members

Settlement Systems.

Stock Exchange Operations (IPO -Splits -Capital Raising - Stock Exchange Index - Fundamental and Technical Analysis)

III) Financial Markets

The Money Markets

The Bond Market

The Stock Market

Financial Futures -Options Markets -Swaps Markets

IV) Trends in the Global Financial Markets Financial

Sector Consolidation

EDUCATION ACTIVITIES

Individual as well as Group work. Practical focus through group problem solving. Course work: - Analysis of two selected recent text/news on financial markets. Presentation of summary. - Group presentation of a current financial situation. Tutorials: - Timing will be discussed during first day. Student must send email to professor soliciting

tutorial. Teaching methodology will be established based on experience, incorporating most appropriate methodology and technology according to course objectives. For that purpose, selected materials, texts, documentation and other readings have been adapted using adequate technological support to facilitate communication and understanding.

The following methodology will be used:

FLIPPED CLASSROOM: active methodology that translates learning out of classroom using videos and enriched texts to maximize comprehension from the student. Both in attended classes or remote, the idea is to facilitate content for student own analysis

LEARNING THROUGH PROBLEM SOLVING: Student will face practical exercises with professor guidance. Once completed, exercises will be analyzed and corrected by students in class. **LECTURES:** Presentation of key concepts with special emphasis on facilitating understanding by the student. Students may participate in preparing certain themes. students will be given additional references for further analysis

TEAM WORK: Team work preparation and presentation in class, to reinforce main concepts

PERSONALIZED TUTORIAL: Individual support to review and discuss main concept and solve doubts. Student help on learning process

GROUP TUTORIAL: Supervision of team work.

In Canvas (online Campus), all relevant materials will be included as well as all relevant activities. For access: <https://ufv-es.instructure.com/login/canvas>. Main tools in Canvas are: - Calendar: information of class content, exercises, presentations, exams, test and other activities including deadlines. Will be updated regularly. - Email: to communicate with professor and other students. - Guia Docente (Teaching Guide): including materials to be covered and evaluation criteria. - Activities: Exercises to be covered by students during the course. - Materials: Materials to prepare for activities and exams. Summary of professor presentations, work to be performed, press articles, etc. - Each student will need to activate their personal evaluation tool at the beginning of the course

DISTRIBUTION OF WORK TIME

CLASSROOM-BASED ACTIVITY	INDEPENDENT STUDY/OUT-OF-CLASSROOM ACTIVITY
60 hours	90 hours
<ul style="list-style-type: none"> Class: 40 Problem solving: 20 60h 	<ul style="list-style-type: none"> Theoretical study: 35 Problem solving: 35 Individual case preparation: 20 90h

SKILLS

Basic Skills

Students must have demonstrated knowledge and understanding in an area of study that is founded on general secondary education. Moreover, the area of study is typically at a level that includes certain aspects implying knowledge at the forefront of its field of study, albeit supported by advanced textbooks

Students must be able to apply their knowledge to their work or vocation in a professional manner and possess skills that can typically be demonstrated by coming up with and sustaining arguments and solving problems within their field of study

Students must have the ability to gather and interpret relevant data (usually within their field of study) in order to make judgments that include reflections on pertinent social, scientific or ethical issues

Students must be able to convey information, ideas, problems and solutions to both an expert and non-expert audience

Students must have developed the learning skills needed to undertake further study with a high degree of independence

General Skills

Ability to carry out synthetic and analytical thought.

To run businesses for the benefit of people and society, with quality as the key element in order to achieve a competitive advantage.

To develop oral and written communication skills in a native and foreign language.

Specific skills

To be familiar with the operating mechanisms of the various money and capital markets, especially regarding the stability, profitability and risk involved in each one.

To be familiar with the basic aspects of banking, including financial statements and risk management.

To be familiar with the techniques, models and methods for evaluating companies and to integrate them within a company's framework.

To have the capacity to administer a company's finances.

LEARNING RESULTS

Capable of working in a finance department of a corporation

To operate in financial markets

To work in M&A

Capable of negotiating different projects with financial institutions

LEARNING APPRAISAL SYSTEM

The evaluation system distinguishes between students enrolled first time, with a continuous evaluation system, from students enrolled second or more times or students with academic wave (*) that will carry out the activities required by the teacher

The evaluation systems are:

1- CONTINUOUS EVALUATION SYSTEM

This continuous evaluation will take into account the following parameters: active and relevant participation in class and in case discussion, resolution of practical cases, intermediate control, team work and final exam. The subject is

evaluated from 0 to 10 points, which are accumulated throughout the course. A minimum score of 5 out of 10 is required in the final exam to apply continuous assessment. The percentage weighting of the different parameters, in the final grade, will be applied as follows:

- i) RESOLUTION OF INDIVIDUAL AND GROUP ACTIVITIES (delivered in the time and form stipulated by the teacher, and developed in the classroom) and/or SHORT TESTS WITHOUT NOTICE : 20%
- ii) Continuous evaluation. Active Class participation: 10%
- iii) PARTIAL and FINAL EXAMS (at least 5 out of 10 in the final exam is required to apply the continuous assessment) 70%

2.- ALTERNATIVE EVALUATION SYSTEM

PERCENTAGE OVER FINAL GRADE:

- i) EXERCISE RESOLUTION (individual virtual classroom tasks) 15%
- ii) FINAL EXAM (it is required to obtain at least 5 out of 10 points in the final exam) 85%.

This system applies to:

Students with an approved academic waiver (*)

UFV students on an exchange stay. For these students, it is not necessary to request a waiver

Students in second or successive enrollment: these students may use the continuous evaluation system, as long as they comply with all the requirements, including class attendance. Otherwise, they must follow the alternative evaluation system, and it is not necessary to request an academic waiver. In any of the cases, it is the student's responsibility to follow the course, as well as the aspects that make up its evaluation

EXTRAORDINARY CALL

For those students who do not pass the Ordinary Call, the Extraordinary Final Exam will have a weight of 85% (minimum exam grade 5 points out of 10), and the delivery in the Virtual Classroom of the exercises indicated for this purpose will have a weight of 15%. All tests subject to evaluation will be subject to what is established in the UFV Evaluation Regulations

Students are obliged to observe the elementary and basic rules on authenticity and originality in any training activity or evaluation test. When a student uses illegitimate means in an evaluation test, plagiarizes, or improperly attributes the authorship of academic work required for the evaluation, he/she will be sanctioned in accordance with the provisions of the University's Evaluation Regulations and Coexistence Regulations. In order to ensure significant learning by the student, the deadlines for the delivery of the proposed activities, individual and group work will be scrupulously respected. In the case that the student does not pass the final exam (grade higher than 5) both in ordinary and extraordinary call, the grade of the course will be the one obtained in the exam.

(*) A student may obtain academic dispensation for reasons of work, incompatibility of schedules, illness or others deemed by the Directorate of the Career, upon request of the same in Academic Coordination by providing the documentation required for this purpose. Once granted, both the affected professor and the student who has requested it will be officially notified by the Academic Coordination

BIBLIOGRAPHY AND OTHER RESOURCES

Basic

Mishkin Stanley Financial Markets and Institutions 7^a

Richard Bready, Stewart Myers & Franklin Allen Principles of Corporate Finance 10th

Additional

Alfaro, T. Cómo entender y utilizar los mercados financieros - McGraw-Hill 2022

