

# Teaching guide

## IDENTIFICATION DETAILS

Degree:	Business Administration and Management		
Field of Knowledge:	Social and Legal Sciences		
Faculty/School:	Law, Business and Government		
Course:	SPANISH AND WORLD ECONOMICS FOR ENTREPRENEURS		
Type:	Compulsory	ECTS credits:	6
Year:	3	Code:	7134
Teaching period:	Fifth semester		
Subject:	Company		
Module:	Business Management and Human Development Tools		
Teaching type:	Classroom-based		
Language:	Inglés		
Total number of student study hours:	150		

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## SUBJECT DESCRIPTION

This course intends to provide students with an understanding of the general economic framework in which economic relations are developing in Spain and how they fit into the World Economy. This aims to provide the basic tools for the analysis of the Spanish and world economy and deepen its key features. The contents of the

course are useful for any of the professional profiles of the degree, since it allows a better understanding of Spanish and world economy

## GOAL

The course will allow students to make use of economic concepts and methods for analyzing economic variables and flows, allowing the development of their ability to understand the international economic environment and the Spanish economy

## PRIOR KNOWLEDGE

It is advisable to have basic knowledge of economic fundamentals (macroeconomics and microeconomics), as well as elementary knowledge of quantitative instruments that allow the use and interpretation of basic economic indicators

## COURSE SYLLABUS

PART I. INTRODUCTION: Measurement of economic activity

PART II. SPANISH ECONOMIC DEVELOPMENT AND GROWTH FACTORS: Stages and characteristics of Spanish industrialization

PART III. PRODUCTIVE SECTORS, LABOR MARKET AND FINANCIAL SYSTEM IN SPAIN: Productive Sectors: Primary, Secondary and Tertiary. Labor Market and Financial System

PART IV. SPANISH FOREIGN SECTOR: Foreign Trade and Foreign Direct Investment

PART V. GROWTH AND DEVELOPMENT IN THE WORLD ECONOMY: Stages in the development of the world economy. The International Monetary System: the International Monetary Fund. International Financial Markets: The World Bank Group

PART VI. INTERNATIONAL ECONOMIC RELATIONS. The regulation of global trade: the World Trade Organization. International trade and foreign investment

### PART I. INTRODUCTION

Topic 1.- Measurement of economic activity

### PART II. SPANISH ECONOMIC DEVELOPMENT AND GROWTH FACTORS.

Theme2.- Stages and characteristics of Spanish industrialization

### PART III. - PRODUCTIVE SECTORS, LABOR MARKET AND FINANCIAL SYSTEM IN SPAIN:

Theme 3.- Productive Sectors: Primary, Secondary and Tertiary

Topic 4.- Labor Market and Financial System

### PART IV. SPANISH FOREIGN SECTOR

Topic 5.- Foreign Trade and Foreign Direct Investment

### PART V. GROWTH AND DEVELOPMENT IN THE WORLD ECONOMY

Theme 6.- Stages in the development of the world economy.

Theme 7.- The International Monetary System: the International Monetary Fund

Theme 8.- International financial markets: the World Bank Group

### PART VI. INTERNATIONAL ECONOMIC RELATIONS.

Theme 9.- The regulation of world trade: the World Trade Organization

Theme 10.- International trade and foreign investment

## EDUCATION ACTIVITIES

In-person activities:

- Master classes.
- Flipped Classroom (FC).
- Problem Based Learning (ABP).
- Carrying out individual and team exercises and activities.
- Reading and discussion of articles.
- Oral presentations.

- Evaluation.

Non-face-to-face activities:

- Teamwork.
- Carrying out exercises and tasks proposed by the teacher.
- Theoretical and practical study.
- Reading articles.

## DISTRIBUTION OF WORK TIME

TEACHER-LED TRAINING ACTIVITIES	INDIVIDUAL WORK
60 Horas	90 Horas
<ul style="list-style-type: none"> <li>o Masterclasses 33h</li> <li>or Flipped Classroom (FC). 5h</li> <li>o Problem Based Learning (ABP). 5h</li> <li>o Carrying out individual and team exercises and activities. 5h</li> <li>o Reading and discussion of articles. 5h</li> <li>o Exhibition: work and team 4h</li> <li>o Evaluation 3h</li> </ul>	<ul style="list-style-type: none"> <li>o Theoretical and practical study 60h</li> <li>o Teamwork 10h</li> <li>o Reading articles 10h</li> <li>Carrying out exercises and tasks proposed by the teacher. 10h</li> </ul>

## SKILLS

### Basic Skills

Students must have demonstrated knowledge and understanding in an area of study that is founded on general secondary education. Moreover, the area of study is typically at a level that includes certain aspects implying

knowledge at the forefront of its field of study, albeit supported by advanced textbooks

Students must be able to apply their knowledge to their work or vocation in a professional manner and possess skills that can typically be demonstrated by coming up with and sustaining arguments and solving problems within their field of study

Students must have the ability to gather and interpret relevant data (usually within their field of study) in order to make judgments that include reflections on pertinent social, scientific or ethical issues

Students must be able to convey information, ideas, problems and solutions to both an expert and non-expert audience

Students must have developed the learning skills needed to undertake further study with a high degree of independence

Ability to carry out synthetic and analytical thought.

To have developed an ability for critical and reflective thought.

To seek, find and analyze diverse information from various sources.

To enjoy a creative and entrepreneurial spirit.

## **General Skills**

Ability to carry out synthetic and analytical thought.

To have developed an ability for critical and reflective thought.

To seek, find and analyze diverse information from various sources.

To enjoy a creative and entrepreneurial spirit.

## **Specific skills**

Be able to design and manage projects.

Ability to describe the situation of the world and Spanish economy.

Detect the link between the current world and historical events and recognize the need to locate the historical framework of any event in order to understand it.

Read, analyze and interpret graphs, tables and texts with ease.

Develop oral and written communication habits.

## LEARNING RESULTS

Interpret economic macroquantities and the analysis tools of applied economics

Explain the main characteristics of Spanish economic growth and the main structural transformations of the Spanish economy

Describe the main stages of the world economy in this period

Explain growth, inequalities and structural change in the global economy||Interpret the relationship between today's world and historical events||Knows how to analyze the situation and evolution of a sector of the Spanish and/or world economy

## LEARNING APPRAISAL SYSTEM

The evaluation system for the subject of Spanish and World Economics aims to promote students' professionalism. Therefore, in the continuous evaluation system, your dedication, attitude, participation in class, resolution of exercises, individual or group presentations, discussion of cases, etc., will be considered.

However, for the evaluation system, students with two different situations will be taken into account:

a) FIRST ENROLMENT STUDENTS WHO DO NOT HAVE AN ACADEMIC EXEMPTION Final Exam: 55%. To pass the final exam, it is essential to obtain a minimum score of 5 in each of the different parts of the exam. On the other hand, in order to pass the subject, a MINIMUM SCORE of 5 IS REQUIRED IN THE FINAL EXAM.

Continuous evaluation: 2.1 Class participation, exercise resolution, individual or group presentations, book reading, case discussion, etc.: 5% 2.2 Teamwork: 20% 2.3 Intermediate test: 20%. It will be essential to get a 4 in each part of the continuous evaluation (that is, a minimum of 4 in point 2.1 and a minimum of 4 in points 2.2 and 2.3) to pass the subject.

In the extraordinary call, the weights and grades obtained during the course of heading 2 of continuous evaluation are maintained for the final grade. If you have suspended the ordinary call, these parts will be recovered as follows: The recovery of Part 2.1 and 2.3 of the subject is implicitly contemplated in the examination of the extraordinary call. If any content is missing to be evaluated, it will be included as an additional section in that exam. As for Part 2.2, related to group work, one or more specific questions will be asked on the corresponding topic, which will also be evaluated in the examination of the extraordinary call. In order to pass the subject and for the grades of the different sections to be averaged, it is necessary to obtain a minimum score of 4 out of 10 in the continuous evaluation of each of the blocks, as well as a minimum score of 5 out of 10 in each and every part of the final exam.

b) ALTERNATIVE ASSESSMENT SYSTEM: Students who for different reasons - having an academic exemption due to force majeure or having taken the course in previous courses or are on Erasmus abroad - are not required to attend classes regularly. For these students there is an alternative evaluation system: Exam: 70% of the grade. Work carried out at the request of the teacher: 30% of the grade. Erasmus students will be responsible for finding out about the work requested by the teacher through the virtual classroom. In order to pass the subject and for the grades of the different sections to be averaged, it is necessary to obtain a minimum score of 5 out of 10 in each of them, as well as in each of the parts of the final exam.

Students are required to observe the elementary and basic rules of authenticity and originality in any training activity or evaluation test. Spelling errors may penalize work and exams. Curricular content will not be deleted, that

is, parts of the subject or the entire subject will be released before the exam corresponding to the official call. Plagiarism, as well as the use of illegitimate means in evaluation tests, will be sanctioned in accordance with those established in the Evaluation Regulations and the University's Coexistence Regulations.

## ETHICAL AND RESPONSIBLE USE OF ARTIFICIAL INTELLIGENCE

- 1.- The use of any Artificial Intelligence (AI) system or service shall be determined by the lecturer, and may only be used in the manner and under the conditions indicated by them. In all cases, its use must comply with the following principles:
  - a) The use of AI systems or services must be accompanied by critical reflection on the part of the student regarding their impact and/or limitations in the development of the assigned task or project.
  - b) The selection of AI systems or services must be justified, explaining their advantages over other tools or methods of obtaining information. The chosen model and the version of AI used must be described in as much detail as possible.
  - c) The student must appropriately cite the use of AI systems or services, specifying the parts of the work where they were used and describing the creative process followed. The use of citation formats and usage examples may be consulted on the Library website([https://www.ufv.es/gestion-de-la-informacion\\_biblioteca/](https://www.ufv.es/gestion-de-la-informacion_biblioteca/)).
  - d) The results obtained through AI systems or services must always be verified. As the author, the student is responsible for their work and for the legitimacy of the sources used.
- 2.- In all cases, the use of AI systems or services must always respect the principles of responsible and ethical use upheld by the university, as outlined in the [Guide for the Responsible Use of Artificial Intelligence in Studies at UFV](#). Additionally, the lecturer may request other types of individual commitments from the student when deemed necessary.
- 3.- Without prejudice to the above, in cases of doubt regarding the ethical and responsible use of any AI system or service, the lecturer may require an oral presentation of any assignment or partial submission. This oral evaluation shall take precedence over any other form of assessment outlined in the Teaching Guide. In this oral defense, the student must demonstrate knowledge of the subject, justify their decisions, and explain the development of their work.

## BIBLIOGRAPHY AND OTHER RESOURCES

### Basic

José Antonio Alonso (director); authors, Sara Barcenilla Visús... [et al]. Lessons on the world economy: introduction to development and international economic relations/10th ed. Cizur Menor (Navarra) :Civitas,2021.

Poza, Carlos. Macroeconomic analysis of countries./ Cizur Menor (Navarra) :Thomson Reuters Aranzadi.,2020.

José Luis García Delgado and Rafael Myro (directors); M<sup>a</sup> Elisa Álvarez, Juan Carlos Jiménez, Antoni Garrido and Josefa Vega (editing coordinators); José Antonio Alonso... [et al.]; exercises and practices, José María López Morales. Lessons in Spanish Economics [Electronic Resource]/16th ed. Cizur Menor (Navarra): Aranzadi, 2021.