

# Teaching guide

## IDENTIFICATION DETAILS

|                                      |   |               |      |
|--------------------------------------|---|---------------|------|
| Degree:                              | Business Administration and Management          |               |      |
| Field of Knowledge:                  | Social and Legal Science                        |               |      |
| Faculty/School:                      | Legal and Business Science                      |               |      |
| Course:                              | SPANISH AND WORLD ECONOMICS FOR ENTREPRENEURS   |               |      |
| Type:                                | Compulsory                                      | ECTS credits: | 6    |
| Year:                                | 3   | Code:         | 7134 |
| Teaching period:                     | Fifth semester                                  |               |      |
| Area:                                | Business  |               |      |
| Module:                              | Business management and human development tools |               |      |
| Teaching type:                       | Classroom-based                                 |               |      |
| Language:                            | English   |               |      |
| Total number of student study hours: | 150   |               |      |

| Teaching staff               | E-mail                |
|------------------------------|-----------------------|
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## SUBJECT DESCRIPTION

This course intends to provide students with an understanding of the general economic framework in which economic relations are developing in Spain and how they fit into the World Economy. This aims to provide the basic tools for the analysis of the Spanish and world economy and deepen its key features. The contents of the course are useful for any of the professional profiles of the degree, since it allows a better understanding of Spanish and world economy

The Degree in Business Administration from the Francisco de Vitoria University aims to train managers / entrepreneurs capable of understanding that the purpose of the company is to serve our society. For this reason, it is necessary to provide it with an outstanding training in business management techniques as well as values that allow it to humanize business management to make them a place for the integral development of people.

Technical training must be the best possible, but it is not enough to develop ethical behavior which must be the basis of the economy and the company. Maximizing profit is an obligation for the manager / entrepreneur, but understood as a virtuous circle whose operations imply the need for company growth. In this virtuous circle, a whole series of leadership and motivation mechanisms come into play that allow all members of the company and society to benefit.

Therefore, the UFV graduate must understand his role as manager / entrepreneur as an ethical responsibility at the service of society.

The student must endow himself with a cultural environment which allows him to have a wide historical perspective and a diversity of cultures. In addition, it is necessary that the student acquire a great capacity for teamwork as the single way to make the mission of the company a reality, and a great capacity for positive leadership as a way of making the group of people, who take part in the company, sense.

For all these reasons, the Degree in Business Administration is structured around four modules focused on business management techniques, management tools and human development and the application of knowledge to practice.

It is in the module of Management Tools and Human Development, and within the subject of Business, where the subject of Spanish and World for Entrepreneurs is located, which is taken in the sixth semester.

The economy has to be understood as the playing field of the company, so it has to create the conditions for the company to be able to create economic, human, professional, affective, ethical wealth, etc. Meanwhile, the student will take the subject of Spanish and World Economics for Entrepreneurs.

## GOAL

The subject will allow the student to use economic concepts and methodology of analysis of economic flows and variables, making it possible the development of his understanding of the World and Spanish economy

## PRIOR KNOWLEDGE

It is recommended to have basic knowledge of economics (macroeconomics and microeconomics), as well as elementary knowledge of quantitative instruments that allow the use and interpretation of basic economics indicators

## COURSE SYLLABUS

PART I. INTRODUCTION: Measuring economic activity  
PART II. THE SPANISH ECONOMIC DEVELOPMENT AND GROWTH FACTORS : Stages and features of the Spanish industrialization  
PART III. PRODUCTIVE SECTORS, THE LABOUR MARKET AND FINANCIAL SYSTEM IN SPAIN: Productive Sectors: Primary, Secondary and Tertiary. Labour Market and Financial System  
PART IV. SPANISH EXTERNAL SECTOR: Foreign Trade and Foreign Direct Investment  
PART V. GROWTH AND DEVELOPMENT IN THE GLOBAL ECONOMY: Stages in the development of the world economy. The International Monetary System: The International Monetary Fund. International financial markets. The World Bank Group  
PART VI. INTERNATIONAL ECONOMIC RELATIONS. The regulation of international trade: World Trade Organization. International trade and foreign trade.

PART I. INTRODUCTION  
Topic 1.-Measurement of economic activity

PART II. SPANISH ECONOMIC DEVELOPMENT AND GROWTH FACTORS

Topic 2.- Stages and characteristics of the Spanish industrialization

**PART III. - PRODUCTIVE SECTORS, THE LABOUR MARKET AND FINANCIAL SYSTEM IN SPAIN**

Topic 3.- Productive Sectors: Primary, Secondary and Tertiary

Topic 4.- Labour Market and Financial System

**PART IV. SPANISH EXTERNAL SECTOR**

Topic 5.- Foreign Trade and Foreign Direct Investment

**PART V. GROWTH AND DEVELOPMENT IN THE GLOBAL ECONOMY**

Topic 6.- Stages in the development of the world economy.

Topic 7.- The International Monetary System: The International Monetary Fund

Topic 8.- International financial markets: the World Bank Group

**PART VI. INTERNATIONAL ECONOMIC RELATIONS.**

Topic 9.- Regulation of world trade: the World Trade Organization

Topic 10.- International trade and foreign investment

## EDUCATION ACTIVITIES

TRAINING ACTIVITIES AS WELL AS THE ALLOCATION OF WORKING SCHEDULE, MAY BE MODIFIED AND ADAPTED ACCORDING TO THE DIFFERENT ESTABLISHED SCENARIOS, FOLLOWING THE INDICATIONS OF THE HEALTH AUTHORITIES.

Classroom activities:

- Lectures
- Flipped Classroom (FC)
- Problem-based learning (PBL)
- Activities and exercises, individually or by groups
- Workgroups presentation
- Reading and comments on news and articles
- Evaluation

Non classroom activities:

- Work in groups
- Activities and exercises
- Theoretical and practical study
- Press and complementary material reading

## DISTRIBUTION OF WORK TIME

| CLASSROOM-BASED ACTIVITY  | INDEPENDENT STUDY/OUT-OF-CLASSROOM ACTIVITY   |
|---|---|
| 60 hours  | 90 hours  |
| <ul style="list-style-type: none"><li>oLectures 33h</li><li>oFlipped Classroom (FC). 5h</li><li>oProblem-based learning (PBL) 5h</li><li>oActivities and exercises, individually or by groups 5h</li><li>oEvaluation 3h</li><li>oWorkgroups presentation 4h</li><li>oReading and comments on news and articles 5h</li></ul> | <ul style="list-style-type: none"><li>oWork in groups 10h</li><li>oTheoretical and practical study 60h</li><li>oPress Reading 10h</li><li>oActivities and exercises 10h</li></ul> |

## SKILLS

### Basic Skills

Students must have demonstrated knowledge and understanding in an area of study that is founded on general

secondary education. Moreover, the area of study is typically at a level that includes certain aspects implying knowledge at the forefront of its field of study, albeit supported by advanced textbooks

Students must be able to apply their knowledge to their work or vocation in a professional manner and possess skills that can typically be demonstrated by coming up with and sustaining arguments and solving problems within their field of study

Students must have the ability to gather and interpret relevant data (usually within their field of study) in order to make judgments that include reflections on pertinent social, scientific or ethical issues

Students must be able to convey information, ideas, problems and solutions to both an expert and non-expert audience

Students must have developed the learning skills needed to undertake further study with a high degree of independence

## **General Skills**

Ability to carry out synthetic and analytical thought.

To have developed an ability for critical and reflective thought.

To seek, find and analyse diverse information from various sources.

To enjoy a creative and entrepreneurial spirit.

## **Specific skills**

To be able to describe the situation of the Spanish and world economies.

To identify the links between today's world and historical events and to acknowledge the need to define the historical framework of any event in order to understand it.

To be able to read, analyse and easily interpret graphs, tables and texts.

To develop oral and written communication skills.

To be able to put knowledge into practice.

## **LEARNING RESULTS**

Interprets economic macro-figures and applied economics analysis instruments

Explains the main characteristics of Spanish economic growth and the main structural transformations of the Spanish economy

Describes the main stages of the world economy in this period

Explains growth, inequalities, and structural change in the world economy

Interprets the relationship between the current world and historical events.

Analyzes the situation and evolution of a sector of the Spanish and / or World economy

## **LEARNING APPRAISAL SYSTEM**

IN THE EVENT THAT THE SANITARY AUTHORITIES DETERMINE THAT THE TEACHING WILL ONLY BE GIVEN REMOTE, THE EVALUATION SYSTEM WILL CONTINUE TO BE THE SAME. THE EXAMS WILL BE PERFORMED IN A PRESENTIAL WAY ALWAYS AND WHEN THE HEALTH SITUATION ALLOWS IT, MAY BE MODIFIED WITH THE AIM OF COMPLYING WITH THE INDICATIONS GIVEN BY THE SANITARY AUTHORITIES.

TO ENSURE THE SIGNIFICANT LEARNING BY THE STUDENT, THE DUE DATES OF THE PROPOSED ACTIVITIES, BOTH INDIVIDUAL AND GROUP WORK, WILL BE RESPECTED SCRUPULLY.

The evaluation methodology used for the subject of Spanish and World Economy is the continuous evaluation system. In this system, class attendance is compulsory and the student needs a minimum of 80% attendance in order to be able to follow the continuous assessment.

To pass the subject is a necessary condition a MINIMUM SCORE OF 5 in the final exam.

**WEIGHTING OF CONTINUOUS EVALUATION:**

- Practical Exercises and activities: 15%
- individual or group works: 10%
- Midterm Exam: 15%
- Final Exam: 60%

The continuous evaluation will also be applied for the extraordinary call according to the academic calendar.

**STUDENTS WHO EXCEED 80% OF NON-ATTENDANCE:**

For those students who exceed 80% of non-attendance, the system will also be the continuous evaluation system, but in this case, it will be necessary to have approved (equal to or above 5) all tests of this system, exercises and exams.

**EVALUATION SYSTEM FOR STUDENTS WHO ENROLL FOR THE SECOND TIME OR MORE, STUDENTS WITH DISPENSES AND EXCHANGE STUDENTS:**

The evaluation for these students will be the same as the students with normal enrollment, having to be carried out the activities of the continuous evaluation.

All possible tests will be according to the UFV Evaluation Regulations.

All the students of the degree will be subject to the rules of coexistence of the university, with special attention to the infractions of plagiarism and / or copy in exams which will be regarded as serious misconduct according to the Article 7 of this quoted rule.

## **BIBLIOGRAPHY AND OTHER RESOURCES**

### **Basic**

García, J.L. (dir) (2021): Lecciones de economía española, Thomson-Reuters Civitas, 15ª edición.

Alonso, J.A. (dir) (2019): Lecciones sobre economía mundial, ed. Thomson-Reuters Civitas, 9ª edición.

Poza Lara, C. (2020): Análisis macroeconómico de países. Thomson Reuters Aranzadi.

Stutz, F. (2014): The World Economy: Pearson New International Edition: Geography, Business. Thomson Reuters Aranzadi.

### **Additional**

Claudio Quiroga, Gloria y Saavedra Ligne, José, (2008). El Regreso del Imperio del Centro, Netbiblo, A Coruña.

GARCÍA DELGADO, J.L., y MYRO, R. (dirs.) (2019), Economía española. Una introducción. 5ª edición, Civitas-Thomson Reuters, Madrid.

Martín Mayoral, F. (coord.) (2009). Manual de Economía Española. Teoría y Estructura. Pearson Prentice Hall

Velarde Fuentes, J. (2009). Cien años de economía española. Ed. Encuentro Ediciones.

Palazuelos, Enrique (2015): Economía política mundial, ed. Akal, Madrid.

Requeijo, J. (2012). Economía Mundial. Ed McGraw-Hill, Madrid.

Tamames, R. y Huerta, B. (2010): Estructura Económica Internacional, Ed. Alianza.

Martínez Chacón, E. (coord.) (2009) Economía Española, 2ª edición. Ariel Economía.

Dirección 2 [www.imf.es](http://www.imf.es)

Dirección 3 [www.oecd.org](http://www.oecd.org)

Dirección 4 [www.wto.org](http://www.wto.org)

Dirección 5 [www.fao.org](http://www.fao.org)

Dirección 6 [www.undp.org](http://www.undp.org)

Dirección 7 [www.europa.eu.int](http://www.europa.eu.int)