

# Teaching guide

## IDENTIFICATION DETAILS

Degree:	International Relations		
Field of Knowledge:	Social and Legal Science		
Faculty/School:	Law, Business and Governance		
Course:	WORLD ECONOMIC SYSTEM AND MAJOR MULTINATIONALS		
Type:	Optional	ECTS credits:	6
Year:	4	Code:	7061
Teaching period:	Eighth semester		
Area:	Economics		
Module:	Tools of Communication and Legal-Business Management		
Teaching type:	Classroom-based		
Language:	English		
Total number of student study hours:	150		

Teaching staff	E-mail
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## SUBJECT DESCRIPTION

Welcome to INTERNATIONAL ECONOMIC SYSTEM AND MAJOR MULTINATIONALS. Nowadays, it is common knowledge that we are attending a New World Order or even Disorder where the two superpower nations, the USA and China, are increasing their rivalries to impose a new world order as a result of the Covid-19 pandemic and the Commercial War whose main battle field is setting up in the New Technologies arena to master the world.

Apart from this rivalry, not only the rest of the countries and regions have something to demonstrate on this issue

but also big multinationals like Apple, Amazon or Tencent are assuming a leading role in the world and a huge number of them has a GDP equal to some of the wealthiest nations.

## GOAL

Upon completion of this course, students will be able to:

Provide students with a wide and knowledgeable view and exposure to a cross section of theoretical but above all practical

subjects relevant to World Economy, its main characters, events and actions. Nothing occurs at random.

Moreover, this course will let students think about, understand and discuss these issues in a broad, critical, open-minded and interdisciplinary context.

Explore current debates in related areas of International Economic System such as Global Politics, International Political Economy, Covid-19 pandemic and other international concerns.

Help students develop their ability to analyse cross-border events and work from a practical perspective to answer these issues, both individually and in groups.

Develop students' ability to organize and present information in a useful way.

The specific aims of the subject are focused on:

Being able to understand the World Economic System and how decisions from the most powerful nations affect the rest of the Globe.

Being able to acknowledge how the big multinationals have taken an active role in the world order nowadays.

## PRIOR KNOWLEDGE

An intermediate knowledge of History of International Relations, Theory of International Relations and International Economy will help to a better understanding of this course.

## COURSE SYLLABUS

TOPICS:

1. The New Global Economic Order: Purpose of Economic Activity.

2. The Study of International Political Economy: The Politics of International Regimes. Governance of the Global Economy.
3. The Political significance of the New Economic Theories.
4. Big Four National Systems of Political Economy: USA, China, Japan and Germany.
5. The Trading System: Trade and Economy.
6. The International Monetary System: The financial revolution and monetary affairs.
7. The International Financial System: Globalisation of International Finance and World Financial Crises.
8. The State and the Multinationals: the Multinationals and the International Economy. Debate over the Multinationals companies vs the Nation-State.
9. The State and Economic Development: Triumph of Neoliberalism. The Debt crisis. The Asian crisis.
10. The Political Economy of Regional Integration.
11. The Nation-State in the Global Economy: Economic globalisation and the action of Macroeconomic policy.
12. Governing the Global Economy.

## EDUCATION ACTIVITIES

Discussion and resolution of practical and real cases: These activities will be solved in in-class participation or virtual class participation.

Class participation and interaction: This course will take into account students' active participation which includes providing critical analysis and discussion of topics, asking questions, interacting with the teacher and other classmates.

Public speaking when presenting the final project.

## DISTRIBUTION OF WORK TIME

CLASSROOM-BASED ACTIVITY	INDEPENDENT STUDY/OUT-OF-CLASSROOM ACTIVITY
60 hours	90 hours

60 hours distributed in weekly presential sessions and online/virtual seminars. Each virtual seminar will last between one and a half or a couple of hours depending on the issue. 60h	Study hours: Not memorising but reading and understading the amount of information we will deal with along the course. 90h
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## SKILLS

### Basic Skills

Students must have demonstrated knowledge and understanding in an area of study that is founded on general secondary education. Moreover, the area of study is typically at a level that includes certain aspects implying knowledge at the forefront of its field of study, albeit supported by advanced textbooks

Students must be able to apply their knowledge to their work or vocation in a professional manner and possess skills that can typically be demonstrated by coming up with and sustaining arguments and solving problems within their field of study

Students must have the ability to gather and interpret relevant data (usually within their field of study) in order to make judgments that include reflections on pertinent social, scientific or ethical issues

Students must be able to convey information, ideas, problems and solutions to both an expert and non-expert audience

Students must have developed the learning skills needed to undertake further study with a high degree of independence

### General Skills

To acquire critical, analytical, synthetic, reflective, theoretical and practical thought to be able to understand, analyse, interpret and rigorously and independently sum up international reality from a multidisciplinary standpoint.

To be able to apply group work with common objectives, fostering the analysis and pooling of various approaches.

To suitably use all possible sources that make it it possible to be familiar with the international reality in the historical, political, economic, legal and social spheres, in all formats, in order to organise and plan the study and analysis of the international reality.

### Specific skills

To be able to foresee processes of change and transformation in the various geographical regions.

To understand and manage economic and statistical data within the international reality.

To acquire the ability to express oneself fluently and effectively in Spanish and English, to analyse and study the

various processes involved in international relations.

To develop personal leadership focussing on communication and mediation in the context of international relations.

To be able to apply group work with common objectives, fostering the analysis and pooling of various approaches.

To suitably use all possible sources that make it possible to be familiar with the international reality in the historical, political, economic, legal and social spheres, in all formats, in order to organise and plan the study and analysis of the international reality.

To be familiar with and apply the foremost concepts and terminology used in international relations from a range of multidisciplinary approaches.

## LEARNING RESULTS

Students will learn how essential are multinational corporations in the global economy nowadays accounting for global GDP.

Students will learn how the international financial and monetary markets are correlated and they have more influence in the global economy.

Once students have learnt different issues of the World Economic System they will be able to have its own opinion on different international economic, monetary and commercial issues.

Create interaction between students from different countries and cultures.

Students must be familiarized with different issue in the international monetary system and distinguish between convertible and non-convertible currencies.

Students will be ready to debate on any particular issue about international economic, financial and commercial relations.

## LEARNING APPRAISAL SYSTEM

### GENERAL ASSESSMENT:

In-class participation and individual interaction: 20%

Group task presentation: 20%

Final exam: 60%

- Part A (6 points): 2 or 3 questions to be answered in around 20 lines.
- Part B (4 points): Case study. Answer different questions related to this specific case trying to interrelate them with some topics from the basic materials.

The minimum mark required in the Exam will be at least 5 points out of 10.

### EXTRA CALL EXAMINATION ASSESSMENT:

70% A specific task assessed in an exam format.

The minimum mark required in the Exam will be at least 5 points out of 10.

This task will take place in June and the format will consist of answering the following two parts:

Part A (6 points): 2 or 3 questions to be answered in around 20 lines.

Part B (4 points): Case study. Answer different questions related to this specific case trying to interrelate them with some topics from the basic materials.

30% A paperwork of no more than 1,000 words based on a topic proposed by the Professor.

**ALUMNI WITH DISPENSA ASSESSMENT:**

70% A specific task assessed in an exam format.

This task will take place in June and the format will consist of answering the following two parts:

Part A (6 points): 2 or 3 questions to be answered in around 20 lines.

Part B (4 points): Case study. Answer different questions related to this specific case trying to interrelate them with some topics from the basic materials.

The minimum mark required in the Exam will be at least 5 points out of 10.

30% A paperwork of no more than 1,000 words based on a topic proposed by the Professor.

**To get the dispensa:**

Alumni with academic dispensa approved. They can get academic dispensa for different reasons such as working hours incompatibility, illness or other motives considered by Academic Coordination when documents have been submitted. Once the dispensa has been awarded, students and professor will be officially informed .

Alumni in second or further registration and alumni involved in foreign internships, there is no need for applying dispensa. These alumni could follow the general process of assessment when submitting the attendance requirements. On the contrary, they will follow an alternative evaluation system. In any case, alumni have the responsibility to follow the subject notifications.

**About plagiarism**

Plagiarism conduct as well as illegitimate assessment means, will be fined according to the Assessment Rules from the University.

## **BIBLIOGRAPHY AND OTHER RESOURCES**

### **Basic**

Gilpin, Robert Global Political Economy. Understanding the international economic order. 2001  
Princeton University Press.  
ISBN 8125023062 (Digital)

### **Additional**

Rodrik, Dani The globalization paradox: Democracy and the future of the world economy 2011  
ISBN 9780393341287 (Printed)