

Teaching guide

IDENTIFICATION DETAILS

Degree:	International Relations		
Field of Knowledge:	Social and Legal Science		
Faculty/School:	Law, Business and Governance		
Course:	INTERNATIONAL BUSINESS		
Type:	Optional	ECTS credits:	6
Year:	4	Code:	7056
Teaching period:	Seventh semester		
Area:	Law		
Module:	Tools of Communication and Legal-Business Management		
Teaching type:	Classroom-based		
Language:	English		
Total number of student study hours:	150		

Teaching staff	E-mail
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SUBJECT DESCRIPTION

Welcome to INTERNATIONAL BUSINESSES. Nowadays, a company anywhere is affected by a huge number of factors not only domestic but also international. More frequently, the vast majority of firms import and export goods or services from any part of the globe.

Globalisation of Business is a truly crucial concern our companies and ourselves live time and time again. As a result of that, we are being affected by the fluctuation of foreign currencies especially USD, EUR, GBP and JPY,

the rise or cut of interest rates made by the Federal Reserve in the USA or our ECB European Central Bank, embargoes on specific countries which ban our exports and so on. Therefore, we must consider multiple facts and external issues which will impact on our business.

In addition to this, this course introduces students to a cross section of practical topics relevant to International Trade in general and international contracts, setting up companies abroad, international payment and income terms, long and short term financing including those with Export Credit Agencies (ECAs).

Furthermore, we will learn how to detect illegal or anti money laundering transactions which stem from the international and how to act and tackle them.

Class meeting days and times: Tuesdays at 19:00.

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GOAL

Upon completion of this course, students will be able to:

Provide students with a comprehensive view and exposure to a cross section of theoretical but above all practical subjects relevant to International Business and its practices. Moreover, this course will let students think about, understand and discuss these issues in a broad, critical, open-minded and interdisciplinary context.

Explore current debates in related areas of International Business such as Global Politics, International Political Economy, Social Crisis, Covid-19 pandemic and other international concerns.

Help students develop their ability to analyse real international transactions and work from a practical perspective

to answer these issues, both individually and in groups.

Develop students' ability to organize and present information in a useful way.

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The specific aims of the subject are:

Contribute to:

Be able to adopt decisions when dealing with contracts or international payment terms.

Be able to adopt effective measures to sort setbacks out.

Gain confidence in the International Business making-decision process.

PRIOR KNOWLEDGE

An intermediate knowledge of Fundamentals of International Trade and International Economy will help to a better understanding of this course.

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COURSE SYLLABUS

TOPICS:

- Lesson 1: The environment of International Trade
- Lesson 2: More common contracts in International Trade
- Lesson 3: Risk in International Trade and How to mitigate them
- Lesson 4: Intermediaries and traders in International Trade and How they operate
- Lesson 5: More common documents in International Trade
- Lesson 6: International payment terms
- Lesson 7: Documentary transactions
- Lesson 8: Letter of Credit: Types and main uses
- Lesson 9: Short and long-term international financing
- Lesson 10: International bank guarantees
- Lesson 11: Export Finance and Export Credit Agencies (ECA)
- Lesson 12: How to prevent from international financial crime

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EDUCATION ACTIVITIES

Discussion and resolution of practical and real cases: These activities will be solved in in-class participation or virtual class participation. Class participation and interaction: This course will take into account students' active participation which includes providing critical analysis and discussion of topics, asking questions, interacting with the teacher and other classmates. Public speaking when presenting the final project. Discussion and resolution of practical and real cases: These activities will be solved in in-class participation or virtual class participation. Class participation and interaction: This course will take into account students' active participation which includes providing critical analysis and discussion of topics, asking questions, interacting with the teacher and other classmates. Public speaking when presenting the final project.

DISTRIBUTION OF WORK TIME

CLASSROOM-BASED ACTIVITY	INDEPENDENT STUDY/OUT-OF-CLASSROOM ACTIVITY
60 hours	90 hours
Presential classes: 60 hours. Virtual seminars: 5 hours. Each virtual seminar will last between one and a half and a couple of hours depending on the issue . 60h	Personal study hours: Not memorising but reading and understading the amount of information we will deal with along this course. 90h

SKILLS

Basic Skills

Students must have demonstrated knowledge and understanding in an area of study that is founded on general secondary education. Moreover, the area of study is typically at a level that includes certain aspects implying knowledge at the forefront of its field of study, albeit supported by advanced textbooks

Students must be able to apply their knowledge to their work or vocation in a professional manner and possess skills that can typically be demonstrated by coming up with and sustaining arguments and solving problems within their field of study

Students must have the ability to gather and interpret relevant data (usually within their field of study) in order to make judgments that include reflections on pertinent social, scientific or ethical issues

Students must be able to convey information, ideas, problems and solutions to both an expert and non-expert audience

Students must have developed the learning skills needed to undertake further study with a high degree of independence

General Skills

To acquire critical, analytical, synthetic, reflective, theoretical and practical thought to be able to understand, analyse, interpret and rigorously and independently sum up international reality from a multidisciplinary standpoint.

To develop personal leadership focussing on communication and mediation in the context of international relations.

To be able to apply group work with common objectives, fostering the analysis and pooling of various approaches.

To understand and analyse the international reality from the standpoint of respect and protecting democracy, human rights, cultural diversity and the values of equality, justice and solidarity. To be able to take part in discussions on current affairs, based on knowledge of international relations and an analysis of today's world.

To develop communication skills allowing for accurate written and oral expression, as well as rigorous discourse and suitable reasoning in public.

To suitably use all possible sources that make it possible to be familiar with the international reality in the historical, political, economic, legal and social spheres, in all formats, in order to organise and plan the study and analysis of the international reality.

To be able to carry out projects and work using the pertinent techniques and methodology.

Specific skills

To identify the various political, legal, economic and philosophical aspects that have led to the creation and development of the international society, and to discover the interdependence that characterises it at present.

To be familiar with and apply the foremost concepts and terminology used in international relations from a range of multidisciplinary approaches.

To analyse human problems associated with conflicts, disasters and inequalities, and to exercise mediation duties.

To be familiar with the international treaties and agreements governing the operation of the international community.

To critically analyse the foundations of the universal nature of certain international rights and obligations of the individual and the effectiveness of existing mechanisms for protecting those rights.

To acquire the ability to express oneself fluently and effectively in Spanish and English, to analyse and study the various processes involved in international relations.

LEARNING RESULTS

Adquisición de conocimientos que permitan opinar con criterio sobre distintos aspectos relacionados con el Sistema Económico Mundial (actores estatales, no estatales, mercado de divisas,...).

Análisis de la influencia de las multinacionales en la economía mundial

Cómo la economía global está siendo cada vez más afectada por actores no estatales.

Cómo las decisiones de las multinacionales cada vez afectan más a los designios de la economía mundial.

Cómo USD sigue siendo la principal divisa a mundial a expensas de lo que pueda suceder en los próximos años con el Yuan Chino CNY.

Influencias cada vez mayor de las relaciones económicas en las relaciones internacionales.

LEARNING APPRAISAL SYSTEM

GENERAL ASSESSMENT:

In-class participation and individual interaction: 20%

Group task presentation: 20%

Final exam: 60% splitted in two parts:

Part A (6 points): 2 or 3 questions to be answered in around 20 lines.

Part B (4 points): Case study. Answer different questions related to this specific case trying to interrelate them with some topics from the basic materials.

The minium mark required in the Exam will be at least 5 points out of 10.

EXTRA CALL EXAMINATION ASSESSMENT:

70% A specific task assessed in an exam format.

30% A paperwork of no more than 1,000 words based on a topic proposed by the Professor.

The minium mark required in the Exam will be at least 5 points out of 10.

This task will take place in June and the format will consist of answering the following two parts:

Part A (6 points): 2 or 3 questions to be answered in around 20 lines.

Part B (4 points): Case study. Answer different questions related to this specific case trying to interrelate them with some topics from the basic materials.

ALUMNI WITH DISPENSA ASSESSMENT:

70% A specific task assessed in an exam format.

30% A paperwork of no more than 1,000 words based on a topic proposed by the Professor.

The minium mark required in the Exam will be at least 5 points out of 10.

This task will take place in June and the format will consist of answering the following two parts:

Part A (6 points): 2 or 3 questions to be answered in around 20 lines.

Part B (4 points): Case study. Answer different questions related to this specific case trying to interrelate them with some topics from the basic materials.

To get the dispensa

Alumni with academic dispensa approved.

They can get academic dispensa for different reasons such as working hours incompatibility, illness or other motives considered by Academic Coordination when documents have been submitted. Once the dispensa has been awarded, students and professor will be officially informed.

Alumni in second or further registration and alumni involved in foreign internships, there is no need for applying dispensa. These alumni could follow the general process of assessment when submitting the attendance requirements. On the contrary, they will follow an alternative evaluation system. In any case, alumni have the responsibility to follow the subject notifications.

About plagiarism

Plagiarism conduct as well as illegitimate assessment means, will be fined according to the Assessment Rules from the University.

BIBLIOGRAPHY AND OTHER RESOURCES

Basic

Cowdell, Paul. McGregor, Peter Guide to International Trade and Finance 2014
ISBN: 1298247833 (Digital).

Additional

Krugman, Paul. Obstfeld, Maurice. Melitz, Marc J. International Economics. Theory and Practice. 12th Edition. 2021
Pearson.
ISBN9781292409719 (Printed)

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